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DECLARATORY RESOLUTION NO. R- 56-92

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2905 Reynolds Street, Fort Wayne, Indiana 46803 (Home Guard Industries, Inc.)

WHEREAS, Petitioner has duly filed its petition dated October 16, 1992 to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Lots #21, #22, and #23, tgether with the vacated alley lying between said lots #22, and #23, said alley having been vacated by Declaratory Resolution #1370-1974, all being in Hageman's Subdivision of Lot #23 in Bird's Partition in the City of Fort Wayne, Allen County, Indana; Excepting therefrom the entire South 5 feet thereof as dedicated for Reynolds Street right-of-way and further excepting therefrom the East 10 feet of said Lot #23 as dedicated for Edsall Avenue right-of-way, containing, after said exceptions, 1,998 acres (87,037 square feet) of land, subject to all easements of record.

said property more commonly known as 2905 Reynolds Street, Fort Wayne, Indiana 46803.

WHEREAS, said project will create 8 additional permanent jobs for a total additional annual payroll of \$100,000.00, with the average new annual job salary being \$12,500.00; and

WHEREAS, the total estimated project cost is \$125,000.00; and WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1.

Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for the new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate value of the new manufacturing equipment, all contained

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in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$8.4519/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).
- (d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.4519/\$100.
- (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).
- (f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real

from the assessed value of the new manufacturing equipment shall be for a period of 5 years. SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions. SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor. APPROVED AS TO FORM AND LEGALITY J. Timothy McCaulay, City Attorney

property shall be for a period of 10 years, and that the deduction

Read the first	time in full a	and on motio	n by	
Read the first seconded by title and referred to City Plan Commission f	the Committee	duly adopted	, read the secon	nd time by
City Plan Commission f	or recommenda	tion) and Pu	blic Hearing to	be held after
due legal notice, at t	he Common Cou	ncil Confere	nce Room 128, Ci	ty-County
Building, Fort Wayne, of	, 19	, at	o'clock_	M., E.S.T.
DATED:				
and the second of the second o		SANDRA	E. KENNEDY, CIT	_
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sec onded by PASSED LOST by	the following	and duly ado vote:	pted, placed on	its passage.
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	- \			-
TOTAL VOTES	8)			
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EDMONDS	V			40-40-00-00-00-00-00-00-00-00-00-00-00-0
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HENRY	<i>V</i>			
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LUNSEY	<i></i>			
RAVINE	<u> </u>			
SCHMIDT				
TALARICO				
+	-10-92).		Sandra F.	Leunedy
DATED: //	-,0 ,-		E. KENNEDY, CI	TY CLERK
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on the 10th		. 1		
	-			
Sandra F.	es r ,	(SEA	AL)	
Sandra fo.	Lennedy		inomes.	Henry
SANDRA E. KENNEDY, CIT	TY CLERK	PRESI	OING OFFICER	
			y of Fort Wayne,	
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at the hour of	1:00 0:0	lock	_,M, E.S.T.	
			Sandra f.	Lennedy
		SANDRA	A E. KENNEDY, CI	TY CLERK
Approved and s	igned by me th	nis 174 o	day of No	nsmpor ,
19 12, at the hour	of 8:15	o'clock	7 Ø, E.S.T.	
			/ WITH	
		PAUL HI	ELMKE, MAYOR	



STATEMENT OF BENEFITS

State Form 27167 (R3 / 11-91)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989
The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9

INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the economic revitilization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitilization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- 2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
- 3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
- 4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1		TAXPAYER INFORMATION*	
Name of taxpayer JOSEPH	BARBIERI	HOME GUARD IND. IN	٠.
Address of taxpayer (street a	and number, city, state and ZIP co	ode)	
4701 5	TRATFORD RD	FORT WAYNE, IN	46807
Name of contact person			Telephone number
Jose	PH BARBIERI		(219)426-3470

SECTION 25 LOCATION AND DESCRIPTION OF PROPOSED PROJECT:	
Name of designating body	Resolution number
FORT WAYNE CITY COUNCIL	
Location of property County	Taxing district
2905 REYNOLDS ST FIWAYNE 46803 ALLEN	WAYNE TUNSP
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional	Estimated starting date
sheets if necessary)	12-1-92
Three additions to current building tetaling zpprox. 4400 q	Estimated completion date
Now shot blast pass through process equipment.	7-1-93

SECTION 3	ESTIMATE	OF EMPLOYEES AND SALA	RIES AS RESULT OF PRO	OPOSED PROJECT	
Current number	Salaries	Number retained	Salaries	Number additional	Salaries
56	74000	56	740,000	8	200,000

SECTION 4 ESTIMATE		ALUE OF PROPOSED PRO Improvements*	Mac	chinery
	Cost	Assessed Value	Cost	Assessed Value
Current values	600000	141.970	200,000	110,150
Plus estimated values of proposed project	75,000	25,000	50,000	15,000
Less values of any property being replaced				
Net estimated values upon completion of project	675.000	166,970	250,000	125150

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER:

Most additional jobs seem to come from neighborhood.

SECTION 6 TAX	PAYER CERTIFICATION	
I hereby certify that the	representations in this statement are	e true.
Signature of authorized representative	Title	Date signed (month, day, year)
Joseph Barlier	Pres	10/15/92

FOR USE OF THE DESIGNATING BODY:

we have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.
A. The designated area has been limited to a period of time not to exceed calendar years * (see below). The date this designation expires is
B. The type of deduction that is allowed in the designated area is limited to: 1. Redevelopment or rehabilitation of real estate improvements; 2. Installation of new manufacturing equipment; 3. Residentially distressed areas
C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ cost with an assessed value of \$
D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$
E. Other limitations or conditions (specify)
F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991is allowed for:
Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.
pproved: (signature and title of authorized member) (1411) (214) 427-120 11-12-9 2
Lender 6. Kenned Esty Clark Commerce Council
* If the designating body limits the time period during which an area is an economic revitilization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW M	ANUFACTURING EQU	IPMENT
For Deduc	tions Allowed Over A	Period Of
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

446114		TY IMPROVEMENT	
	For Deductions Allow	red:Over A Period O	
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th	59		10%
10th			5%

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION FOR

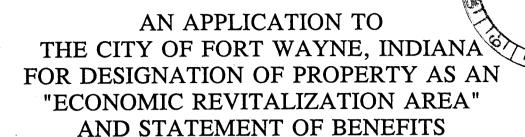
"ECONOMIC REVITALIZATION AREA"

IN

CITY OF FORT WAYNE, INDIANA

Name of Applicant: Home Guard Industries, Inc.
Site Location: 2905 Reynolds Street
Fort Wayne, IN 46803
Councilmanic District: 1st Existing Zoning: M-1
Nature of Business: Manufacture and Distribute Steel Security Doors
Project is located in the following:
Yes No
Designated Downtown Area
Urban Enterprise ZoneX
Redevelopment AreaX
Platted Industrial Park
Flood Plain
Description of Project:
Home Guard Industries, Inc. would like to construct a 4,050 square foot metal building
to their existing structure and purchase a flow through shot blaster machine.
to their existing structure and purchase a riow timough shot braster machine.
Type of Tax Abatement: Real Property X Manufacturing Equipment X
Estimated Project Cost: \$ 125,000 Permanent Jobs Created: 8

STAFF RECOMMENDATION
As stated per the established policy of the Department of Economic
Development, the following recommendations are hereby made:
1. Designation as an "Economic Revitalization Area" should be
granted. Yes X No
2. Designation should be limited to a term of 1 year(s).
3. The period of deduction should be limited to year(s). 5 years personal property
10 years real property
COMMENTS:
Staff Laren V. Dec Director Beth New
10.23-92
Date $\frac{10-23-92}{}$ Date $\frac{70-3-92}{}$



APPLICATION FOR THE FOLLOWING TYPE OF DESIGNATION: Real Estate Improvements Personal Property (New Manufacturing Equipment) Both Real Estate Improvement & Personal Property ***************** GENERAL INFORMATION Α. Applicant's Name: HOME GUARD INDUSTRIES INC Address of Applicant's Principal Place of Business: 2905 REYNOLDS FORT WAYNE IN 46803 Phone Number of Applicant: (219) 426-3470 Street Address of Property Proposed to be Designated: 2905 REYNOLDS ST. FORT WAYNE IN 46803 Real Estate Key Number for the Property: 93-2907-0021 Staff to Complete: SIC Code of Principal User of Property: 3442

В.	PROJECT SUMMARY INFORMATION	YES	ИО
	Is the project site solely within the city limits of the City of Fort Wayne?		
	Is the project site within the regulatory floodplain?		V
	Is the project site within the rivergreenway area?		
	Is the project site within a Redevelopment area?	·	
	Is the project site within a platted industrial park?		<u></u>
	Is the project site within the designated down-town area?		<u></u>
	Will this project require public improvements?		
	Sewer Lines Water Lines Road Improvements Other		
	Does your company plan to request state or local assistance to finance these public improvements?		<u> </u>
	Will the proposed project have any adverse environmental impact?	<u> </u>	<u> </u>
			•
c.	ZONING INFORMATION		
	What is the existing zoning classification on the site? M-I	the pro	ject
	What zoning classification does the project require	re?M-	-1
	What is the nature of the business to be conduct project site?	cted at	the
-	MANUFACTURING & DISTRIBUTION OF	STEE	<u>, C</u>
	SECURITY DOORS		

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D.	REAL ESTATE ABATEMENT
	Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.
	What structure(s) (if any) is currently on the property?
	APPROMIMATEY 40,000 SOFT OF STEEL
	BUILDINGS
	What is the condition of the structure(s) listed above?
	EXCELLENT 32,000 SQFT 6 YEARS OLD OF LESS
	Current assessed value of real estate:
	Land14,570
	Improvements 127,400
	Total (4) 970
	What was the amount of total property taxes owed during the immediate past year? \$ 14039 for year 1991.
	Give a brief description of the proposed improvements to be

Extend south end of west addition Approx. 50' Extend forth end of west addition Approx. 40'
Extend borth end of west addition Appear. 40'
West addition is 45' wide.
Addition of Approx 4050 sq.ft.
What is the total amount of project cost? \$ 75,000.00
What is the anticipated first year tax savings attributable to this designation? \$ 2000.00
Explain how your company plans to use these tax savings.

To help	odfset	losses	inciden	+ +0	changing	
To help	0 m	hining of	new p	oerson'	nell	

E. PERSONAL PROPERTY ABATEMENT

made to the real estate.

Complete this section of the application <u>only</u> if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: 110,150

What was the amount of personal property taxes owed during the immediate past year? \$ 9310 for year 1991.

Cost of new manufacturing equipment: \$ 50,000 Development Time Frame: When will installation begin of new manufacturing equipment: MARCH 1993 When is installation expected to be completed? MAY 1993 Explain how your company plans to use these tax savings To assist in objecting some of the personment training costs to their losses incident to standing a new process. What is the anticipated first year tax savings attributed the new manufacturing equipment? \$ 1000.00 PUBLIC BENEFIT INFORMATION How many permanent employees currently are employed to applicant in Allen County? 56 How many permanent jobs will be created as a result of project? 8 Anticipated time frame for reaching employment level of above 24 mos Current annual payroll: \$ 740,000 What is the nature of the jobs to be created? General Manufacturing	pment Time Frame: ill installation begin of new manufacturing equipm MARCH 1993 s installation expected to be completed? MAY 1993 n how your company plans to use these tax savings. SSIST IN 0515c11ing Some of the personnell MING 2 New process s the anticipated first year tax savings attributable w manufacturing equipment? \$ 1000.00 BENEFIT INFORMATION ny permanent employees currently are employed by ant in Allen county? 56 pated time frame for reaching employment level st 24 mos t annual payroll: \$ 740,000 ditional payroll: \$ 100.000 s the nature of the jobs to be created?	Flow through shot blaster to clear the doe A prepare a better surface for finishing
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New additional payroll: \$\frac{100.000}{\text{What is the nature of the jobs to be created?}}	ditional payroll: \$\frac{100.000}{\text{cond}}\$ s the nature of the jobs to be created? \text{ners} \text{manufactoring} provide the annual salary range for the jobs k	Anticipated time frame for reaching employment level above 24 mos
What is the nature of the jobs to be created?	s the nature of the jobs to be created? neral manufacturing provide the annual salary range for the jobs b	Current annual payroll: \$\\ 740,000
	provide the annual salary range for the jobs b	New additional payroll: \$ 100,000
General manufacturing	provide the annual salary range for the jobs b	What is the nature of the jobs to be created?
		General manufacturing
Please provide the annual salary range for the jobs	d:	

List any benef	Pension Plan / Protit Sharing Tuition Reimbursement Major Medical Plan Life Insurance Disability Insurance its not mentioned above:
Will your comp this project will listed below?	JobWorks Benito Juarez Center Township of Wayne Catholic Charities Ft Wayne-South Bend Diocese Community Action of Northeast Indiana, Inc. State of Indiana, Department of Public Welfare Fort Wayne Rescue Mission Lutheran Social Services, Inc. Fort Wayne Urban League, Inc.
	Fort Wayne Women's Bureau State of Indiana, Employment Security Division State of Indiana, Vocational Rehabilitation Services Anthony Wayne Services Indiana Department of Commerce Indiana Institute of Technology Indiana Purdue University at Fort Wayne Ivy Tech

Please check if these newly-created jobs provide any of the listed benefits:

Undesirability of Normal Development:

	What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"? Home Guard Industries Inc. has developed Info a neighborhood enterprise. Any help or consideration given to HGI will assist the company in the effort to provide work for
	In what Township is the project site located? WAYNE
	In what Taxing District is the project site located? WAYNE
G.	CONTACT PERSON
	Name and address of contact person for further information if required:
	JOSEPH BARBIERI
	Phone number of contact person: (219) 426-3470
	I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.
	Home Guand Industries Inc 10-15-92 Date
Sign	Date Date
	by Joseph Dachere



MEMORANDUM

TO:

City Council Members

FROM:

Karen A. Lee

Business Development Specialist

RE:

Tax Abatement Application

Home Guard Industries, Inc.

DATE:

October 26, 1992

Background

Home Guard Industries, Inc. manufactures and distributes steel security doors. They would like to extend their existing structure approximately 4,050 square feet, as well as purchase a flow through shot blaster machine.

Reviewing Alternatives

Approval of Home Guard's tax abatement would allow for the creation of 8 new jobs.

Recommendations

The Staff's recommendation is that the tax abatement be approved for Home Guard Industries, Inc. for five years on the personal property and ten years for the real estate property.

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Admn.	Appr.	
Admn.	Appr.	

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE Home Guard Industries, Inc. is requesting a tax
abatement in order to construct a 4,050 square foot metal building to their
existing structure. They would also like to purchase a flow through shot
blaster machine.
Q-92-11-06
EFFECT OF PASSAGE Will allow for the creation of 8 new jobs.
EFFECT OF NON-PASSAGE Opposite of above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. Q-52-11-06

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GiaQUINTA, CHAIR DONALD J. SCHMIDT, VICE CHAIR EDMONDS, RAVINE

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DATED: //-/0-92 .

Sandra E. Kennedy City Clerk